LISC (Local Initiatives Support Corporation) Small Business Relief Grant Information Sheet

Below are a few recommendations and some information provided by LISC staff that may help for-profit businesses with their Small Business Relief Grant application.

Future Rounds: Small Business Relief Grant

Grant Award Finalists will be notified that they are moving into the next phase of funding consideration via an email sent by LISC. The selected businesses will be notified by the funding round dates listed at the bottom of this webpage: <u>Finalist</u>

If you do not hear from LISC before the applicable date on the link above, you were not selected for that round of funding. LISC recommends you re-apply for a future funding round.

Emailing <u>SmallBusinessGrants@lisc.org</u>. LISC has informed us that the Small Business Grant email address is regularly monitored by LISC staff. Questions that are repetitively asked will be added to the <u>FAQ</u> page on the LISC website with an answer for anyone interested. At this time they are unable to answer most individual email questions due to the volume of questions they have received.

APPLICATION RECOMMENDATIONS

Be sure to answer <u>ALL</u> questions and answer them thoroughly. The answers do not need to be long, but you want to be specific and to tell your full story so that LISC can have a wholistic view of your funding needs.

Question 20: Are you a certified Disability-Owned, LGBTQ+ Owned Business Enterprise, Minority-Owned, Veteran-Owned, and/or Woman-Owned Business Enterprise (where ownership is based on 51% ownership or more)?

Complete this answer if applicable. The answer must apply to the business owner(s).

Question 21: By clicking below, please indicate this grant size is useful to your business at this time:

Answer: \$20,000 or below

Question 22: What is the primary purpose of this grant request?

- Wages and benefits (including that of the applicant)
- Inventory for on-going operations
- Past due bills
- Payables (rent, supplies, etc.)
- Other operational costs Please specify:

Select the primary or first purpose of the grant. If you are awarded a grant, the funds should be used for the primary purpose selected above but can be used towards the additional categories listed

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above based on the business' needs. This is acceptable. If you select "other" in Question 22, be specific and clear in describing how the funds will be used for your business.

Question 23.1: Please be specific (related to question 23 on location of the for-profit business)

Be sure to answer this question. Along with writing about the location of your business, be specific in mentioning the location of your business is in a <u>rural</u> community because this grant is applicable only to businesses located in communities with a population of 50,000 or below. You can mention the <u>population</u> of your community if you would like.

Question 29: What alternative services are you offering in light of COVID-19? (Check all that apply)

- Home delivery
- In-store pick-up
- On-line services
- Staggered hours
- Not applicable
- Other please specify

Be sure to answer this question. If you are not offering alternative services that does not disqualify you for the grant.

Question 29.1: Other (in relation to Question 29)

Regardless of the answer you select in Question 29, <u>ALL</u> applicants should try to provide additional information such as:

Along with any current activities or promotions, include any history of your business being active in your local community. If your business has donated or partnered with any local charities, schools, government, churches or other organizations in the past, list those and be specific. Have you sponsored a Little League game or any other community event? Have you ever promoted local charitable organization at your business?

List any events or initiatives that show the business has been an active member of the community in the past or is currently active – again be specific.

To stay informed about LISC and their programs, subscribe to their newsletter at the top of their website here: https://www.lisc.org